

The Morning Report

Tuesday, July 18th 2023

Make Smart Decisions...

- Our call of the day suggests Nifty will continue to stay resilient as momentum buying unlikely allow bears to gain traction.
- The positive catalyst: Liquidity, liquidity and liquidity
- The bullish takeaway is that Nifty's momentum is likely to rocket upward to the moon with the theme revolving around to new record-high with aggressive inter-month targets at 20000 mark

INDICES	NIFTY	BANK NIFTY
Closing Price	19711	45450
Support	19633	45001
Resistance	19750	46001
21 DMA	19151	44497
200 DMA	18047	42118
Range	19600-19850	45201-45751
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 19711): Buy at CMP. Stop at 19387. Targets 19757/17901. Aggressive targets at 20000.
- BANKNIFTY (45450): Buy at CMP. Stop at 44775. Targets 45656/46000. Aggressive targets at 46500-46750 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	447	439	453	425	430	Positive	Buy at CMP. Stop 433. Targets 453/457/465.
TATASTEEL	118	114.5	123	113	109	Positive	Buy at CMP. Stop 113. Targets 119/123/127.5.
SBIN	601	594	615	579	569	Positive	Buy at CMP. Stop 587. Targets 615/637.5/651.

All About Option Trades:

Option Call: BUY NIFTY 27th JULY CE Strike Price 19800 at CMP 94. Maximum Loss: ₹ 4,700.0/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19575. (NIFTY JULY Futures CMP 19729.95)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	109	93	131	107	100	Positive	Buy at CMP. Stop 93. Target 131/155/175.
ASHOKLEY	172	155	201	166	148	Positive	Buy at CMP. Stop 151. Target 201/251/275.
RELIANCE INDUSTRIES	2797	2655	3001	2618	2470	Positive	Buy at CMP. Stop 2655. Targets 3001/3251/3555.

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