

The Morning Report

Tuesday, July 25th 2023

Make Smart Decisions...

- Despite yesterday's negative session, the biggest positive catalyst for our stock market continues to be: Liquidity, liquidity and liquidity.
- The big investors In the month of July, FIIs have already bought worth Rs. 17,615 crores.
- Hurdles for Nifty is now at 19887 mark.
- Major resistance for Bank Nifty are at 46500 mark.

INDICES	NIFTY	BANK NIFTY
Closing Price	19672	45923
Support	19571	45791
Resistance	19901	46401
21 DMA	19387	44990
200 DMA	18117	42304
Range	19550-19850	45791-46375
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19672): Buy between 19575-19600 zone. Stop at 19291. Targets 19851/20000. Aggressive targets at 20250.
- BANKNIFTY (45923): Buy between 45500-45750 zone. Stop at 45105. Targets 46301/46550. Aggressive targets at 46750-47000 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1145	1121	1215	1147	844	Positive	Buy at CMP. Stop 1107. Targets 1181/1215/1301.
CONCOR	681	657	707	672	675	Positive	Buy at CMP. Stop 653. Targets 693/707/727.
МСХ	1656	1561	1701	1586	1486	Positive	Buy at CMP. Stop 1553. Targets 1701/1723/1771.

All About Option Trades:

Option Call: BUY NIFTY 03rd AUGUST CE Strike Price 19700 at CMP 157. Maximum Loss: ₹ 7,850/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20025. (NIFTY AUGUST Futures CMP 19805)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	112	93	131	108	100	Positive	Buy at CMP. Stop 93. Target 131/155/175.
PI INDUSTRIES	3631	3310	4001	3745	3329	Positive	Buy at CMP. Stop 3326. Target 4001/4251/4550.
CAN FIN HOMES	890	801	1001	793	599	Positive	Buy at CMP. Stop 801. Targets 1001/1175/1351.

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