

The Morning Report

Tuesday, July 4th 2023

Make Smart Decisions...

- The running of bulls will continue. We reiterate, Nifty 19202 is just a milestone along the way, and definitely not a destination.
- In yesterday's trade, Nifty enjoyed a strong session as the preferred theme revolved around massive momentum buying and short covering.
- The positive takeaway was that Nifty scaled fresh new all-time-high at 19345.10 mark and ended well above the dotted lines

INDICES	NIFTY	BANK NIFTY				
Closing Price	19323	45158				
Support	19201	44701				
Resistance	19500	45501				
21 DMA	18767	44022				
200 DMA	17962	41915				
Range	19200-19500	44821-45451				
Trend	POSITIVE	POSITIVE				

Preferred trade:

- NIFTY (CMP 19323): Buy at CMP. Stop at 18881. Targets 19500/19750. Aggressive targets at 19900-20000 zone.
- BANKNIFTY (45158): Buy at CMP. Stop at 44475. Targets 45500/45751. Aggressive targets at 46000-46250 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	199	195	207	190	168	Positive	Buy at CMP. Stop 193. Targets 207/211/221.
BHEL	88	85	93	85	76	Positive	Buy at CMP. Stop 84.25. Targets 93/97.5/103.
НСІТЕСН	1182	1160	1207	1150	1072	Positive	Buy at CMP. Stop 1145. Targets 1207/1221/1251.

All About Option Trades:

Option Call: BUY NIFTY 06th JULY CE Strike Price 19300 at CMP 91.40. Maximum Loss: ₹ 4,570/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19275. (NIFTY JULY Futures CMP 19411)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POWERGRID	251	221	281	246	225	Positive	Buy at CMP. Stop 221. Target 281/301/325.
RBLBANK	184	155	221	174	152	Positive	Buy at CMP. Stop 155. Target 221/251/275.
RELIANCE INDUSTRIES	2616	2375	2771	2523	2462	Positive	Buy at CMP. Stop 2375. Targets 2671/2771/3001.

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