

## Make Smart Decisions...

- The street suspects, there is no sight of soft landing from Fed rate hikes. In fact, there is a risk of experiencing no landing at all or probably crash landing. The street fears that that global growth outlook could deteriorate quickly.
- Well, Nifty needs to swiftly move above its all-time-high at 18888 mark else there may be a case of probable 'Double Top' pattern on the daily charts

INDICES	NIFTY	BANK NIFTY
Closing Price	18691	43641
Support	18551	43375
Resistance	18888	44101
21 DMA	18669	43942
200 DMA	17935	41819
Range	18600-18800	43375-43821
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 18691): Sell between 18750-18775 zone. Stop at 18959. Targets 18555/18378. Aggressive targets at 18100-18150 zone.
- BANKNIFTY (43641): Sell at CMP. Stop at 44211. Targets 43345/43000. Aggressive targets at 42250-42300 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABBOTT INDIA	22841	22301	23300	22205	20701	Positive	Buy at CMP. Stop 22201. Targets 23300/24005/25001.
ASHOKLEY	164.25	161	171	155	148	Positive	Buy at CMP. Stop 159. Targets 171/175/185.
HCLTECH	1165	1123	1181	1141	1066	Positive	Buy at CMP. Stop 1105. Targets 1181/1199/1227.

### All About Option Trades:

Option Call: BUY NIFTY 06th JULY PE Strike Price 18600 at CMP 67.90. Maximum Loss: ₹ 3,395/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19001. (NIFTY JUNE Futures CMP 18804.95)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	121	95	145	119	104	Positive	Buy at CMP. Stop 95. Target 145/167/185.
RELIANCE INDUSTRIES	2496	2357	2751	2513	2463	Positive	Buy at CMP. Stop 2357. Target 2751/2863/3000.
POWERGRID	249	213	275	243	224	Positive	Buy at CMP. Stop 213. Targets 263/275/300.

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