

The Morning Report

Tuesday, March 12th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22333	22121	22530	22116	20173	22250-22500	NEUTRAL
BANK-NIFTY	47328	47001	47851	46647	45217	47071-47551	NEUTRAL

Preferred trade:

- NIFTY (CMP 22333): Buy between 22200-22250 zone. Stop at 21913. Targets 22600/22750. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47328): Buy between 46700-46900 zone. Stop at 46601. Targets 47800/48636. Aggressive targets at 49000-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENT	3207	3181	3257	3252	2638	Negative	Sell between 3230-3245 zone. Stop 3401. Targets 3181/3121/3057.
TITAN	3750	3701	3808	3678	3306	Negative	Sell between 3830-3845 zone. Stop 4001. Targets 3381/3175/3057.
INDIGO	3219	3111	3315	3123	2688	Positive	Buy between 3170-3185 zone. Stop 3091. Targets 3315/3501/3613.

All About Option Trades:

Option Call: BUY NIFTY 14th MARCH CE Strike Price 22400 at CMP 90.50. Maximum Loss: ₹ 4,525. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22225. (NIFTY MARCH Futures CMP 22405.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COLPAL	2607	2231	2751	2550	2121	Positive	Buy at CMP. Stop 2231. Target 2677/2751/2991.
INDUSINDBNK	1541	1231	1771	1500	1452	Positive	Buy at CMP. Stop 1226. Targets 1666/1771/1901.
SENCO GOLD	797	678	1001	808	-	Positive	Buy at CMP. Stop 678. Target 1001/1151/1351.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 348	BUY	400	313/293	373/425	9-12 Months

DISCLAIMER CNTD...



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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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