

# The Morning Report

Tuesday, March 5th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22406	22250	22500	22033	20111	22250-22550	POSITIVE
BANK-NIFTY	47456	47171	47661	46320	45159	46181-47651	POSITIVE

## Preferred trade:

- NIFTY (CMP 22406): Buy at CMP. Stop at 21913. Targets 22500/22661. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47456): Buy at CMP. Stop at 46101. Targets 47551/47701. Aggressive targets at 48636-49000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1352	1319	1371	1296	908	Positive	Buy between 1319-1325 zone. Stop 1299. Targets 1351/1363/1401.
COALINDIA	455	436	487	450	309	Positive	Buy at CMP. Stop 423. Targets 465/487/517.
NMDC	240	233	243	237	159	Positive	Buy at CMP. Stop 229. Targets 243/249/255.

## All About Option Trades:

Option Call: BUY NIFTY 7th MARCH CE Strike Price 22400 at CMP 118.60. Maximum Loss: ₹ 5,930/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22325. (NIFTY MARCH Futures CMP 22499.5)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	354	313	373	335	249	Positive	Buy at CMP. Stop 287. Target 373/421/461.
INDIGO	3171	2721	3300	3118	2670	Positive	Buy at CMP. Stop 2711. Targets 3300/3505/4000.
SENCO GOLD	833	678	1001	804	-	Positive	Buy at CMP. Stop 678. Target 1001/1151/1351.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 354	BUY	400	313/293	373/425	9-12 Months

DISCLAIMER CNTD...



# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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