

Make Smart Decisions...

The 5-Big Positive Catalysts:

- 1. GST collections have hit new all-time high of Rs 1.87 lakh crore in April 2023.
- 2. There is a growing chorus among investors for the Fed to pause its rate hikes as the US annual Core PCE inflation declines to 4.6% in March vs. 4.5% expected.
- 3. In last week's trade, FIIs post buy figures to the tune of Rs 5395 crores.
- 4. Oil prices trade sluggish at \$ 74.75 a barrel on recession fears and stronger US dollar.
- 5. US T-bond yields, especially of a two-year maturity, continue to trade sluggish as investors reassessed the possibility the Federal Reserve (Fed) might start cutting rates sooner than had been expected.

INDICES	NIFTY	BANK NIFTY
Closing Price	18065	43234
Support	17977	42821
Resistance	18157	43501
21 DMA	17593	41605
200 DMA	17656	40541
Range	17850-18100	42921-43475
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 18065):** Buy at CMP. Stop at 17771. Targets 18157/18337. Aggressive targets at 18550-18888 zone.
- BANKNIFTY (43234):** Buy at CMP. Stop at 42299. Targets 43501/44154. Aggressive targets at 44751-45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAK NITRITE	1888	1833	1969	1837	1987	Positive	Buy at CMP. Stop 1803. Targets 1969/2005/2107.
PFC	170	165	172.5	160	133	Positive	Buy at CMP. Stop 165. Targets 172.5/177/183.
INDIAN HOTELS	339	325	345	329	309	Positive	Buy at CMP. Stop 325. Targets 345/351/358.

All About Option Trades:

Option Call: BUY NIFTY 25th MAY CE Strike Price 18100 at CMP 191.25. Maximum Loss: ₹ 9,562.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17925. (NIFTY MAY Futures CMP 18113.20)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4554	4321	4701	4317	4106	Positive	Buy at CMP. Stop 4311. Target 4701/4881/5001.
RELIANCE	2421	2275	2721	2336	2472	Positive	Buy at CMP. Stop 2275. Target 2601/2721/2901.
ABB	3418	3201	3751	3306	3045	Positive	Buy at CMP. Stop 3201. Targets 3751/4010/4351.

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