

# The Morning Report

Tuesday, May 07th 2024

| INDICES    | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range       | Trend   |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY      | 22443         | 22307   | 22651      | 22453  | 20797   | 22350-22600 | NEUTRAL |
| BANK-NIFTY | 48895         | 48651   | 49351      | 48362  | 45851   | 48675-49225 | NEUTRAL |

## Preferred trade:

- NIFTY (CMP 22443): Buy at CMP. Stop at 21221. Targets 22601/22783. Aggressive targets at 23101-23500 zone.
- BANKNIFTY (48895): Buy at CMP. Stop at 48009. Targets 49601/50000. Aggressive targets at 51250-51500 zone.

## All about stocks

| INSTRUMENT | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade                                |
|------------|------|---------|--------|--------|---------|----------|--|
| ATUL       | 6165 | 6005    | 6411   | 5978   | 6595    | Positive | Buy at CMP. Stop 5993. Targets 6411/6557/6901. |
| SUNPHARMA  | 1529 | 1499    | 1563   | 1544   | 1300    | Positive | Buy at CMP. Stop 1469. Targets 1563/1481/1599. |
| TATAMOTORS | 1016 | 997     | 1067   | 1001   | 769     | Positive | Buy at CMP. Stop 969. Targets 1067/1089/1109.  |

## All About Option Trades:

Option Call: BUY NIFTY 09th MAY CE Strike Price 22700 at CMP 43.35. Maximum Loss: ₹ 1,083.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22375. (NIFTY MAY Futures CMP 22554.50)

## All about stocks (Medium Term Trades):

| Stocks          | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade                              |
|-----------------|-----|---------|--------|--------|---------|----------|--|
| BIOCON          | 301 | 249     | 350    | 282    | 261     | Positive | Buy at CMP. Stop 249. Target 331/350/401.    |
| BALRAMPUR CHINI | 386 | 355     | 450    | 384    | 401     | Positive | Buy at CMP. Stop 345. Target 421/450/475     |
| SENCO GOLD      | 887 | 791     | 1175   | 897    | -       | Positive | Buy at CMP. Stop 785. Target 1091/1175/1305. |

## TECHNICAL STRATEGY:

| STOCKS                | Action | TARGET | SUPPORT   | RESISTANCE | HOLDING PERIOD |
|-----------------------|--------|--------|-----------|------------|----------------|
| DEEPAKNTR<br>CMP 2564 | BUY    | 3100   | 2321/2177 | 2701/3100  | 9-12 Months    |

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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