



The Morning Report

Tuesday, May 28th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22932	22827	23151	22463	21003	22800-23100	POSITIVE
BANK-NIFTY	49282	48881	49575	48368	46043	48921-49421	POSITIVE

Preferred trade:

- NIFTY (CMP 22932): Buy on dips between 22800-22850 zone. Stop at 22301. Targets 23100/23351. Aggressive targets at 23500-23750 zone.
- BANKNIFTY (49282): Buy at CMP. Stop at 48351. Targets 49600/50000. Aggressive targets at 50500-51000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	203	195	211	201	155	Positive	Buy at CMP. Stop 191. Targets 211/221/243
INDIAN HOTELS	582	569	591	568	479	Positive	Buy at CMP. Stop 565. Targets 591/605/613.
MARUTI	12900	12848	13551	12661	10923	Positive	Buy at CMP. Stop 11797. Targets 13551/13901/15000.

All About Option Trades:

Option Call: BUY NIFTY 30th MAY CE Strike Price 23100 at CMP 84.40. Maximum Loss: ₹ 2,110. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22875. (NIFTY MAY Futures CMP 23001.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	370	279	389	362	293	Positive	Buy at CMP. Stop 279. Target 377/389/433.
PI INDUSTRIES	3616	791	1175	3621	3594	Positive	Buy at CMP. Stop 3471. Target 3603/3789/4051.
NAUKRI	6258	6001	6561	6099	4992	Positive	Buy at CMP. Stop 5998. Target 6501/6751/6881.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 834	BUY	1001	711/591	951/1121	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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