

## Make Smart Decisions...

- Cheering investors will be the US debt agreement between United States President Joe Biden and Republican Kevin McCarthy reached an "agreement in principle" to raise the \$31.4 trillion debt ceiling.
- Our call of the day suggests that the wind is still seen blowing in the bulls' sails with Nifty's immediate target at 18888 mark.
- Long Story Short: The wind still seen blowing in the bulls' sails.

INDICES	NIFTY	BANK NIFTY
Closing Price	18599	44312
Support	18421	43921
Resistance	18888	44675
21 DMA	18269	43631
200 DMA	17829	41307
Range	18500-18800	44135-44585
Trend	POSITIVE	POSITIVE

### Preferred trade:

- NIFTY (CMP 18599): Buy at CMP. Stop at 18311. Targets 18657/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (44312): Buy at CMP. Stop at 43759. Targets 44501/44751. Aggressive targets at 44901-45001 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	184	180	191	183	161	Positive	Buy at CMP. Stop 179. Targets 191/197.5/205.
SBIN	595	583	607	579	562	Positive	Buy at CMP. Stop 581. Targets 607/613/631
TATAPOWER	217	211	223	206	214	Positive	Buy at CMP. Stop 209. Targets 223/228/231.

### All About Option Trades:

Option Call: BUY NIFTY 01st JUNE CE Strike Price 18600 at CMP 75. Maximum Loss: ₹ 3,750/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18555. (NIFTY JUNE Futures CMP 18675)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3711	3575	3751	3514	3343	Positive	Buy at CMP. Stop 3545. Target 3751/3890/4001.
RELIANCE	2521	2201	2751	2460	2472	Positive	Buy at CMP. Stop 2201. Target 2641/2751/3001.
TATASTEEL	108	86	122	108	108	Positive	Buy at CMP. Stop 86. Targets 122/151/165.

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