

The Morning Report

Tuesday, Nov 21st 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19694	19621	19889	19346	18717	19600-19850	POSITIVE
BANK-NIFTY	43585	43121	43881	43411	43294	43185-43781	POSITIVE

Preferred trade:

- NIFTY (CMP 19694): Buy at CMP. Stop at 19421. Targets 19807/19889. Aggressive targets at 20000.
- BANKNIFTY (43585): Buy between 43000-43150 zone. Stop at 42671. Targets 44000/44500. Aggressive targets at 45100-45500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	1067	1037	1089	1043	904	Positive	Buy at CMP. Stop 1033. Targets 1089/1103/1119.
TATA CONSUMER	931	911	949	909	811	Positive	Buy at CMP. Stop 907. Targets 949/963/987.
NTPC	251	245	257	240	199	Positive	Buy at CMP. Stop 907. Targets 949/963/987.

All About Option Trades:

Option Call: BUY NIFTY 23rd NOVEMBER CE Strike Price 19600 at CMP 151.45.
Maximum Loss: ₹ 7,570/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19675. (NIFTY NOVEMBER Futures CMP 19751.50)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	51	32	66	48	34	Positive	Buy at CMP. Stop 32. Target 66/75/88.
HOME FIRST FINANCE	943	751	1051	927	793	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PI INDUSTRIES	3689	3301	4001	3522	3441	Positive	Buy at CMP. Stop 3301. Target 4001/4501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PI INDUSTRIES	BUY	4501	3651/3300	4021/4750	9-12 Months

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**Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months**

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