

The Morning Report

Tuesday, Nov 7th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19412	19351	19507	19423	18650	19365-19475	POSITIVE
BANK-NIFTY	43619	43351	44101	43600	43210	43421-43905	POSITIVE

Preferred trade:

- NIFTY (CMP 19412): Buy at CMP. Stop at 19209. Targets 19500/19707. Aggressive targets at 20000.
- BANKNIFTY (43619): Buy at CMP. Stop at 42711. Targets 43911/44100. Aggressive targets at 44550-44801 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	874	856	997	882	676	Positive	Buy at CMP. Stop 847. Targets 897/911/933.
L&TFH	142	134	147.5	135	110	Positive	Buy at CMP. Stop 133. Targets 147.5/151/163.
M&M	1488	1451	1541	1530	1397	Positive	Buy at CMP. Stop 1449. Targets 1507/1541/1587.

All About Option Trades:

Option Call: BUY NIFTY 09th NOVEMBER CE Strike Price 19300 at CMP 84.30.
Maximum Loss: ₹ 4,215/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19305. (NIFTY NOVEMBER Futures CMP 19484)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1470	1333	1621	1439	1276	Positive	Buy at CMP. Stop 1333. Target 1621/1741/1850.
HOME FIRST FINANCE	904	751	1051	904	784	Positive	Buy at CMP. Stop 751. Targets 1051/1175/1351.
PNB	75	55	101	74	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	181	103/87	169/221	9-12 Months

DISCLAIMER CNTD...