

The Morning Report

Tuesday, Oct 17th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19732	19507	19889	19734	19563	19600-19900	NEUTRAL
BANK-NIFTY	44226	43951	44501	44691	43173	43921-44421	NEUTRAL

Preferred trade:

- NIFTY (CMP 19732): Buy at CMP. Stop at 19487. Targets 19889/20000. Aggressive targets at 20225.
- BANKNIFTY (44287): Buy at CMP. Stop at 43433. Targets 44900/45367. Aggressive targets at 46000-46370 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON TECH	5389	5253	5439	5129	3825	Positive	Buy at CMP. Stop 5241. Targets 5439/5483/5589.
INDUSINDBNK	1446	1420	1481	1433	1260	Positive	Buy at CMP. Stop 1419. Targets 1481/1501/1521.
TITAN	3301	3239	3353	3256	2785	Positive	Buy at CMP. Stop 3229. Target 3331/3357/3501.

All About Option Trades:

Option Call: BUY NIFTY 19th OCTOBER CE Strike Price 19600 at CMP 172.00.
Maximum Loss: ₹ 8600/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19599. (NIFTY OCTOBER Futures CMP 19732.85)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	5030	4491	5351	5057	4710	Positive	Buy at CMP. Stop 4491. Targets 5351/5601/5901.
L&TFH	135	101	163	130	107	Positive	Buy at CMP. Stop 101. Targets 148/163/181.
ZOMATO	112	83	141	103	71	Positive	Buy at CMP. Stop 83. Target 141/163/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
TATAMOTORS	BUY	721	604/608	707/757	120-150 DAYS

DISCLAIMER CNTD...