

# The Morning Report

Tuesday, Oct 31st 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19141	18837	19371	19510	18619	19050-19300	POSITIVE
BANK-NIFTY	43039	42777	43375	43884	43188	42891-43275	POSITIVE

## Preferred trade:

- NIFTY (CMP 19141): Buy at CMP. Stop at 18821. Targets 19359/19707. Aggressive targets at 20000.
- BANKNIFTY (43039): Buy at CMP. Stop at 42201. Targets 43751/44100. Aggressive targets at 44500-44801 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	382	363	391	371	319	Positive	Buy between 371-375 zone. Stop 355. Targets 391/403/421
INDIAN HOTELS	382	369	397	407	365	Positive	Buy at CMP. Stop 367. Targets 397/411/441.
TITAN	3116	3075	3181	2815	166	Positive	Buy at CMP. Stop 3059. Targets 3181/3217/3247.

## All About Option Trades:

Option Call: BUY NIFTY 02nd NOVEMBER CE Strike Price 19100 at CMP 129.  
Maximum Loss: ₹ 6,450/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19075. (NIFTY NOVEMBER Futures CMP 19234)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1455	1271	1621	1431	1270	Positive	Buy at CMP. Stop 1271. Target 1621/1741/1850.
L&TFH	132	133	143	134	109	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
PNB	73	55	101	75	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BANK OF INDIA	BUY	145	83/69	113/151	120-150 DAYS

DISCLAIMER CNTD...