

The Morning Report

Tuesday, Sep 26th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19675	19600	19901	19700	18477	19600-19850	NEGATIVE
BANK-NIFTY	44766	44351	45001	44954	43095	44501-44901	NEGATIVE

Preferred trade:

- NIFTY (CMP 19675): Sell between 19750-17775 zone. Stop at 19901. Targets 19607/19451. Aggressive targets at 19229.
- BANKNIFTY (44766): Sell between 44750-44900 zone. Stop at 45559. Targets 44370/44000. Aggressive targets at 43451-43600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3323	3271	3389	3251	3076	Positive	Buy at CMP. Stop 3259. Targets 3359/3389/3451.
TATA CONSUMER	901	879	913	862	788	Positive	Buy between 881-890 zone. Stop 853. Targets 913/929/941.
TECHM	1299	1253	1291	1254	1107	Positive	Buy between 1271-1281 zone. Stop 1223. Target 1329/1343/1491.

All About Option Trades:

Option Call: BUY NIFTY 28th SEPTEMBER CE Strike Price 19700 at CMP 72.90.
Maximum Loss: ₹ 3,600/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19559. (NIFTY SEPTEMBER Futures CMP 19704.75)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	594	531	630	584	572	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
GLENMARK	786	735	1001	800	573	Positive	Buy at CMP. Stop 701. Targets 1001/1175/1301.
EICHER MOTORS	3387	3251	3701	3389	3314	Positive	Buy at CMP. Stop 3201. Target 3575/3701/3851.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN	BUY	651	581/547	651/751	120-150 DAYS

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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