

Make Smart Decisions...

- Overnight, Wall Street was essentially trading with negative bias after JPMorgan Chase CEO Jamie Dimon said "the current banking crisis is not yet over.
- The US Dollar has depreciated below the 102 mark and at its lowest level since April 2022.
- The yield on the 10-year US Treasury note, which is seen as a proxy for borrowing costs worldwide, fell to a six-month low of 3.37.
- Investors will spy with one big eye if Nifty is able to move above its 200-DMA at 17490 mark
- Stocks in ban: Nil.

INDICES	NIFTY	BANK NIFTY
Closing Price	17398	40813
Support	17270	40551
Resistance	17490	41101
21 DMA	17223	40079
200 DMA	17491	39839
Range	17270-17500	40601-41101
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 17398): Buy between 17250-17275 zone. Stop at 16957. Targets 17490/17653. Aggressive targets at 17750-17887 zone.
- BANKNIFTY (40813): Buy between 40300-40500 zone. Stop at 39501. Targets 40951/41671. Aggressive targets at 42000-42045 zone

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	169	165	173	165	148	Positive	Buy at CMP. Stop 163. Targets 173/177.5/185.
CANARA BANK	287	272	293	288	268	Positive	Buy at CMP. Stop 271. Targets 289/293/307.
RELIANCE	2331	2291	2357	2288	2484	Positive	Buy at CMP. Stop 2203. Targets 2257/2291/2357.

All About Option Trades:

Option Call: BUY NIFTY 06th APRIL CE Strike Price 17500 at CMP 37.00. Maximum Loss: ₹ 1850/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17275. (NIFTY APRIL Futures CMP 17442.25)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXIS BANK	865	811	901	846	818	Positive	Buy at CMP. Stop 811. Target 901/951/1002.
HINDUSTAN UNILEVER	2536	2375	2651	2479	2551	Positive	Buy at CMP. Stop 2344. Target 2651/2801/3110.
ULTRATECH CEMENT	7641	7201	8001	7313	6702	Positive	Buy at CMP. Stop 7201. Targets 7751/8001/8401.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.