

# **The Morning Report**

Wednesday, April, 12th 2023

## Make Smart Decisions...

- Today, TCS will officially set afire the ceremonial starter's pistol of Q4 earnings season post market hours.
- Infosys on April 13th and HDFC Bank will post on April 15th.
- The biggest economic catalyst right now is the US consumer price index, which comes out on Wednesday at 6PM IST.
- Economists expect March's CPI to increase 5.2% year over year, down from February's 6% gain.
- Markets definitely want the number to keep dropping, which would indicate that the Fed could soon pause its interest-rate hikes, which are meant to tamp down inflation by reducing economic demand.
- But the decline in inflation needs to be more than minor for markets to anticipate a rate-hiking pause.
- Stocks in ban: DELTA CORPORATION

	INDICES	NIFTY	BANK NIFTY	
Clo	sing Price	17722	41367	
	Support	17377	40981	
Re	esistance	17867	41601	
	21 DMA	17229	40064	
2	200 DMA	17535	40000	
	Range	17600-17850	40991-40557	
	Trend	POSITIVE	POSITIVE	

#### Preferred trade:

- NIFTY (CMP 17722): Buy between 17600-17650 zone. Stop at 17381. Targets 17807/17863. Aggressive targets at 17951-18100 zone.
- BANKNIFTY (41367): Buy between 41000-41100 zone. Stop at 40221. Targets 41671/42045. Aggressive targets at 42450-42500 zone.

### All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ICICIBANK	882	857	897	854	861		Buy at CMP. Stop 830. Targets 897/921/960.
CANARA BANK	288	272	293	284	270		Buy between 280-283 zone. Stop 271. Targets 293/297/307.
M&M	1202	1183	1225	1171	1251		Buy at CMP. Stop 1177. Targets 1225/1243/1287.

### **All About Option Trades:**

Option Call: BUY NIFTY 27th APRIL PE Strike Price 17600 at CMP 81. Maximum Loss: ₹ 4050/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17921 (NIFTY APRIL Futures CMP 17789.10)

### All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	100	77	125	94	98	Positive	Buy at CMP. Stop 77. Target 105/115/127.50.
HINDUSTAN UNILEVER	2548	2375	2651	2495	2560	Positive	Buy at CMP. Stop 2344. Target 2651/2801/3110.
ULTRATECH CEMENT	7741	7575	8001	7401	6749	Positive	Buy at CMP. Stop 7525. Targets 7751/8001/8401.

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