

Make Smart Decisions...

- SGX Nifty is struggling for direction indicating Nifty may remain on back foot in today's trading session.
- The Negative Catalyst: Blame it to poor Q4 earnings from INFY and TCS which have taken the shine off the Nifty.
- That brings us to our call of the day which suggests upside moves for Nifty likely to be capped as markets head into the traditional "Sell in May" lull.
- Nifty is likely to trade volatile and choppy with the biggest support to watch is at 17568 mark. Nifty's biggest hurdles seen at 17863 mark. Aggressive buying advised above Nifty 17863 mark.
- Q3 Results to trickle in today: ICICI Securities, Mastek, Tata Communications, Alok Industries, Artson Engineering.
- Stocks in ban: BALRAMPUR CHINNI, DELTA CORPORATION..

INDICES	NIFTY	BANK NIFTY
Closing Price	17660	42265
Support	17568	41851
Resistance	17863	42651
21 DMA	17315	40421
200 DMA	17578	40182
Range	17575-17800	41935-42475
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17660): Sell between 17750-17775 zone. Stop at 18259. Targets 17568/17443. Aggressive targets at 18100-16828 zone.
- BANKNIFTY (42265): Buy between 41500-41750 zone. Stop at 41121. Targets 42551/42751. Aggressive targets at 43000-43251 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRE	333	325	345	317	286	Positive	Buy at CMP. Stop 311. Targets 345/353/367.
CANARA BANK	299	288	303	284	272	Positive	Buy between 293-295 zone. Stop 283. Targets 303/310/317.
INDIAN HOTELS	330	323	335	321	305	Positive	Buy at CMP. Stop 321. Targets 335/343/351.

All About Option Trades:

Option Call: BUY NIFTY 27th APRIL CE Strike Price 17700 at CMP 116.50. Maximum Loss: ₹ 5825/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17521. (NIFTY APRIL Futures CMP 17521)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1228	1184	1257	1202	1093	Positive	Buy at CMP. Stop 1165. Target 1257/1301/1351.
BEL	103	81	125	96	99	Positive	Buy at CMP. Stop 81. Target 105/115/127.50.
TATASTEEL	108	85	135	105	106	Positive	Buy at CMP. Stop 82. Target 121/135/167.

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