

Make Smart Decisions...

- Overnight at Wall Street, shares of First Republic tumbled 41% to a record low.
- First Republic reported a more than \$100 billion plunge in deposits in the quarter in the aftermath of the biggest turmoil to hit the banking sector since 2008.
- Our call of the day suggests the odds for a bigger Nifty rally from here have declined while the odds for a bigger decline could increase below 17611.
- Q4 results to trickle in today: MARUTI SUZUKI, BAJAJ FINANCE, HDFC LIFE INSURANCE, INDUS TOWERS, SBI LIFE INSURANCE, LTTS, KPIT TECHNOLOGIES, CAN FIN HOMES, IIFL FINANCE, OFSS, POONAWALLA FINCORP, SYNGENE INTERNATIONAL, VOLTAS.
- Stocks in ban: ZEE Entertainment.

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 17769 | 42679 |
| Support | 17611 | 42251 |
| Resistance | 17863 | 43001 |
| 21 DMA | 17469 | 41127 |
| 200 DMA | 17625 | 40402 |
| Range | 17550-17850 | 41391-42875 |
| Trend | NEUTRAL | NEUTRAL |

Preferred trade:

- **NIFTY (CMP 17769):** Sell at CMP. Stop at 18189. Targets 17611/17463. Aggressive targets at 17227-17259 zone.
- **BANKNIFTY (42679):** Buy between 42000-42200 zone. Stop at 41659. Targets 43000/43251. Aggressive targets at 43707-44000 zone.

All about stocks:

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|-----|---------|--------|--------|---------|----------|--|
| BHARAT FORGE | 784 | 773 | 805 | 771 | 798 | Positive | Buy at CMP. Stop 771. Targets 805/821/847. |
| PFC | 162 | 155 | 172.5 | 158 | 132 | Positive | Buy at CMP. Stop 154. Targets 165/172.5/183. |
| INDIAN HOTELS | 339 | 325 | 345 | 325 | 308 | Positive | Buy at CMP. Stop 324. Targets 345/353/363. |

All About Option Trades:

Option Call: BUY NIFTY 04th MAY PE Strike Price 17600 at CMP 44.00. Maximum Loss: ₹ 2200/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18001. (NIFTY MAY Futures CMP 17845)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------|------|---------|--------|--------|---------|----------|--|
| AXIS BANK | 882 | 831 | 921 | 857 | 832 | Positive | Buy at CMP. Stop 831. Target 921/1000. |
| BHEL | 77 | 53 | 100 | 73 | 69 | Positive | Buy at CMP. Stop 53. Target 81.5/89/100. |
| BRITANNIA | 4403 | 4201 | 4669 | 4284 | 4095 | Positive | Buy at CMP. Stop 4175. Targets 4669/5000/5401. |

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