

The Morning Report

Wednesday, Aug 23rd 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19396	19251	19537	19547	18327	19250-19500	NEUTRAL
BANK-NIFTY	43993	43651	44351	44848	42801	43677-44201	NEUTRAL

Preferred trade:

- NIFTY (CMP 19396): Sell at CMP. Stop at 19789. Targets 19301/19257. Aggressive targets at 19000.
- BANKNIFTY (43993): Sell at CMP. Stop at 44751. Targets 43650/43350. Aggressive targets at 42500-42750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BATAINDIA	1730	1697	1771	1715	1585	Positive	Buy at CMP. Stop 1677. Targets 1753/1771/1821.
DIXON	4995	4869	5051	4501	3678	Positive	Buy at CMP. Stop 4721. Targets 5051/5115/5201.
POLYCAB	4997	4851	5021	4715	3241	Positive	Buy between 4900-4925 zone. Stop 4689. Targets 5021/5089/5151

All About Option Trades:

Option Call: BUY NIFTY 31st AUGUST PE Strike Price 19400 at CMP 119.10.
Maximum Loss: ₹ 5,955/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19475. (NIFTY AUGUST Futures CMP 19388.40)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1069	917	1151	1039	934	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
SBIN	569	450	630	588	575	Positive	Buy at CMP. Stop 450. Target 601/630/751.
BAJAJ FINSERV	1468	1333	1555	1534	1470	Negative	Sell at CMP. Stop 1555. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

MARUTI	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
9492	BUY	10500	9257	10100/11100	120-150 DAYS

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