



The Morning Report

Wednesday, Dec 27th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21441	21207	21593	20860	19091	21350-21600	POSITIVE
BANK-NIFTY	47725	47401	48101	46644	43937	47581-48000	POSITIVE

Preferred trade:

- NIFTY (CMP 21441): Buy at CMP. Stop at 20929. Targets 21501/21593. Aggressive targets at 21751-22000 zone.
- BANKNIFTY (47725): Buy at CMP. Stop at 46611. Targets 47901/48219. Aggressive targets at 49101-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1063	1036	1121	1034	262	Positive	Buy between 1045-1060 zone. Stop 1023. Targets 1172/1157/1203.
GRANULES	397	389	411	390	319	Positive	Buy at CMP. Stop 386. Targets 411/419/429.
SUNPHARMA	1247	1227	1269	1231	1080	Positive	Buy at CMP. Stop 1213. Targets 1269/1283/1297.

All About Option Trades:

Option Call: BUY NIFTY 04th JANUARY CE Strike Price 21700 at CMP 123.05.
Maximum Loss: ₹ 6,152.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21475. (NIFTY JANUARY Futures CMP 21660)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1029	851	1103	983	774	Positive	Buy at CMP. Stop 851. Target 1103/1275/1351.
BANK OF INDIA	110	85	149	111	89	Positive	Buy at CMP. Stop 84. Targets 131/149/175.
UNION BANK	117	95	151	117	88	Positive	Buy at CMP. Stop 93. Target 151/175/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ADANI PORTS CMP 1029	BUY	1601	970/841	1103/1601	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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