



The Morning Report

Wednesday, February 21st 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22197	22051	22350	2175-	19914	22100-22350	POSITIVE
BANK-NIFTY	47094	46551	47451	45738	44995	46771-47271	POSITIVE

Preferred trade:

- NIFTY (CMP 22197): Buy at CMP. Stop at 21789. Targets 22251/22351. Aggressive targets at 22501-22751 zone.
- BANKNIFTY (47094): Buy at CMP. Stop at 46383. Targets 46750/47100. Aggressive targets at 48000-48636 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAKNTR	2357	2277	2397	2256	2152	Positive	Buy at CMP. Stop 2239. Targets 2397/2450/2527.
VOLTAS	1106	1077	1121	1055	867	Positive	Buy at CMP. Stop 1069. Targets 1109/1133/1151.
TORRENT PHARMA	2645	2607	2701	2572	2030	Positive	Buy at CMP. Stop 2553. Targets 2661/2701/2811.

All About Option Trades:

Option Call: BUY NIFTY 22nd FEBRUARY PE Strike Price 21900 at CMP 27.75.
Maximum Loss: ₹ 1,385/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22351. (NIFTY FEBRUARY Futures CMP 22230)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	281	233	339	274	254	Positive	Buy at CMP. Stop 233. Target 311/339/375.
ITD CEMENTATION	359	265	375	330	226	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
MARUTI	11446	10751	12261	10607	10046	Positive	Buy at CMP. Stop 10751. Target 12261/13001/13751.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
BIOCON CMP 281	BUY	371	258/219	321/411	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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