



The Morning Report

Wednesday, Jan 31 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	21522	21450	21813	21627	19613	21475-21621	NEUTRAL
BANK-NIFTY	45368	45101	45871	46802	44749	45131-45591	NEUTRAL

Preferred trade:

- NIFTY (CMP 21522): Buy at CMP. Stop at 21101. Targets 21701/21813. Aggressive targets at 22000-22124 zone.
- BANKNIFTY (45368): Buy at CMP. Stop at 44391. Targets 45751/46339. Aggressive targets at 47000-47251 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1156	1111	1189	1124	848	Positive	Buy at CMP. Stop 1109. Targets 1189/1207/1239.
HAL	3013	2903	3079	2959	2046	Positive	Buy at CMP. Stop 2897. Targets 3079/3171/3351.
LAL PATH LABS	2476	2429	2531	2492	2327	Positive	Buy between 2445-2450 zone . Stop 2339. Targets 2531/2583/2611

All About Option Trades:

Option Call: BUY NIFTY 08th FEBRUARY CE Strike Price 21700 at CMP 199.70.
Maximum Loss: ₹ 9,985/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 21475. (NIFTY FEBRUARY Futures CMP 21623.60)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KALPATARU PROJECTS	766	621	901	734	618	Positive	Buy at CMP. Stop 597. Target 746/781/851.
ITD CEMENTATION	316	265	375	303	210	Positive	Buy at CMP. Stop 265. Targets 375/421/475.
ZOMATO	137	113	161	133	96	Positive	Buy at CMP. Stop 113. Target 161/225/271.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
KALPATARU PROJECTS CMP 766	BUY	1000	719/651	811/1150	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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