

Make Smart Decisions...

- The US June CPI to trickle in on Wednesday, July 12th. The CPI data will help gauge the central bank's path on interest rates, with guidance of two hikes this quarter looming.
- Our call of the day suggests that Nifty bulls will gear up for a definite break of 19500 mark.
- However, on any excessive intraday strength, expect volatility and choppiness to remain as the preferred theme as long as the Federal Reserve does not hit the brakes on a rate hike.

INDICES	NIFTY	BANK NIFTY
Closing Price	19439	44745
Support	19171	44475
Resistance	19577	45251
21 DMA	18993	44301
200 DMA	18009	42041
Range	19350-19600	44551-45101
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19439): Buy a CMP. Stop at 19167. Targets 19557/19750. Aggressive targets at 19900-20000 zone.
- BANKNIFTY (44745): Buy between 44300-44500 zone. Stop at 44075. Targets 45250/45656. Aggressive targets at 46000-46250 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABBOTTINDIA	23693	23000	24251	22938	20971	Positive	Buy at CMP. Stop 22901. Targets 24251/24501/25501.
TATASTEEL	115	111	118	113	109	Positive	Buy at CMP. Stop 110. Targets 118/121/127.50.
ULTRACEMCO	8326	8221	8499	8291	7250	Negative	Sell between 8350-8375 zone. Stop 8527. Targets 8221/8127/8069.

All About Option Trades:

Option Call: BUY NIFTY 13th JULY CE Strike Price 19500 at CMP 40.35. Maximum Loss: ₹ 2,017.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19375. (NIFTY JULY Futures CMP 19516)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	109	93	131	107	99	Positive	Buy at CMP. Stop 93. Target 131/155/175.
RBLBANK	194	171	221	177	154	Positive	Buy at CMP. Stop 155. Target 221/251/275.
RELIANCE INDUSTRIES	2765	2555	3001	2573	2465	Positive	Buy at CMP. Stop 2555. Targets 3001/3251/3555.

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