

The Morning Report

Wednesday, July 19th 2023

Make Smart Decisions...

- The bullish takeaway is that Nifty's momentum is likely to rocket upward to the moon with the theme revolving around to new record-high with aggressive inter-month targets at 20000 mark.
- Dow hits 2023 high backdrop of June retail sales at \$689.5 billion which came in lighter than expected. US Retail sales rose by 0.2% in June, below projections for a 0.6% increase
- Indeed, the all-time-highs on our benchmark indices are back in play with sharp V-shape panic buying

INDICES	NIFTY	BANK NIFTY
Closing Price	19749	45411
Support	19633	45001
Resistance	19827	46001
21 DMA	19195	44567
200 DMA	18060	42147
Range	19600-19850	45101-45751
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 19749): Buy at CMP. Stop at 19411. Targets 19827/19901. Aggressive targets at 20100.
- BANKNIFTY (45411): Buy at CMP. Stop at 44775. Targets 45656/46000. Aggressive targets at 46500-46750 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ICICIBANK	975	959	989	943	899	POSITIVA	Buy at CMP. Stop 953. Targets 989/1005/2000.
SBIN	592	581	605	580	569		Buy at CMP. Stop 577. Targets 605/617.5/631.
TVSMOTORS	1346	1321	1391	1326	1131	Positive	Buy at CMP. Stop 1313. Targets 1377/1391/1421.

All About Option Trades:

Option Call: BUY NIFTY 27th JULY CE Strike Price 19800 at CMP 114. Maximum Loss: ₹ 5,700.0/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19665. (NIFTY JULY Futures CMP 19772.15)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	109	93	131	107	100	Positive	Buy at CMP. Stop 93. Target 131/155/175.
ASHOKLEY	173	155	201	167	148	Positive	Buy at CMP. Stop 151. Target 201/251/275.
RELIANCE INDUSTRIES	2820	2701	3001	2630	2473	Positive	Buy at CMP. Stop 2701. Targets 3001/3251/3555.

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