

The Morning Report

Wednesday, July 26th 2023

Make Smart Decisions...

- Volatility is likely to be the hallmark amidst upcoming monthly expiry of July month derivatives contracts on Thursday, July 27th.
- Meanwhile, all eyes will be on the Fed's monetary policy announcement to be wired on Wednesday, 26th July at 11:45 PM IST.
- Hurdles for Nifty is now at 19887 mark.
- Major resistance for Bank Nifty are at 46500 mark.

INDICES	NIFTY	BANK NIFTY
Closing Price	19681	45845
Support	19571	45621
Resistance	19901	46501
21 DMA	19435	45095
200 DMA	19435	42340
Range	19600-19850	45666-46121
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 19681): Buy at CMP. Stop at 19453. Targets 19851/20000. Aggressive targets at 20250.
- BANKNIFTY (45845): Buy at CMP. Stop at 45451. Targets 46301/46550. Aggressive targets at 46750-47000 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	1923	1907	1955	1901	1557	Positive	Buy at CMP. Stop 1893. Targets 1955/1971/2001.
CONCOR	680	657	707	674	675	Positive	Buy at CMP. Stop 653. Targets 693/707/727.
МСХ	1665	1561	1701	1590	1488	Positive	Buy at CMP. Stop 1553. Targets 1701/1723/1771.

All About Option Trades:

Option Call: BUY NIFTY 03rd AUGUST PE Strike Price 19500 at CMP 48.70.

Maximum Loss: ₹ 2,435/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves

above 20000. (NIFTY AUGUST Futures CMP 19820)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	116	93	131	109	100	Positive	Buy at CMP. Stop 93. Target 131/155/175.
BEL	127	101	151	125	106	Positive	Buy at CMP. Stop 101. Target 151/175/201.
CAN FIN HOMES	851	801	1001	798	601	Positive	Buy at CMP. Stop 801. Targets 1001/1175/1351.

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