

Make Smart Decisions...

- Investors look for biggest catalyst to trickle in today: FOMC Minutes.
- In today's trade, we will spy with one big eye if Nifty & BANK NIFTY are able to print new records above their all-time-high at 19434 & 45656 respectively.
- We suspect, Nifty IT Index is likely to be an outperformer as the index is moving above a nice lower consolidation zone. Also, the Nifty IT index could do a catch-up play to the Nasdaq Composite index which is up 32% year-to-date

INDICES	NIFTY	BANK NIFTY
Closing Price	19389	45301
Support	19201	44941
Resistance	19500	45501
21 DMA	18807	44087
200 DMA	17969	41940
Range	19200-19550	45101-45551
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 19389): Buy at CMP. Stop at 18927. Targets 19500/19750. Aggressive targets at 19900-20000 zone.
- BANKNIFTY (45301): Buy at CMP. Stop at 44775. Targets 45500/45751. Aggressive targets at 46000-46250 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TECHM	1148	1127	1171	1101	1061	Positive	Buy at CMP. Stop 1123. Targets 1171/1201/1237.
BHEL	87	85	93	86	76	Positive	Buy at CMP. Stop 84.25. Targets 93/97.5/103.
HCLTECH	1191	1160	1207	1153	1074	Positive	Buy at CMP. Stop 1157. Targets 1207/1221/1251.

All About Option Trades:

Option Call: BUY NIFTY 13th JULY CE Strike Price 19300 at CMP 75.70. Maximum Loss: ₹ 3,785/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19315. (NIFTY JULY Futures CMP 19459)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POWERGRID	250	221	281	247	225	Positive	Buy at CMP. Stop 221. Target 281/301/325.
RBLBANK	183	155	221	174	152	Positive	Buy at CMP. Stop 155. Target 221/251/275.
RELIANCE INDUSTRIES	2589	2375	2771	2530	2462	Positive	Buy at CMP. Stop 2375. Targets 2671/2771/3001.

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