



The Morning Report

Wednesday, March 13th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22336	22121	22530	22177	20213	22250-22500	POSITIVE
BANK-NIFTY	47282	46821	47651	46842	45253	46911-47571	POSITIVE

Preferred trade:

- NIFTY (CMP 22336): Buy at CMP. Stop at 21913. Targets 22530/22750. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47282): Buy at CMP. Stop at 46601. Targets 47800/48636. Aggressive targets at 49000-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHIND	2344	2301	2426	2287	2458	Positive	Buy at CMP. Stop 2289. Targets 2383/2426/2571.
INFY	1613	1576	1641	1657	1467	Positive	Buy at CMP. Stop 1569. Targets 1641/1651/1689.
INDIGO	3243	3149	3315	3131	2692	Positive	Buy at CMP. Stop 3011. Targets 3315/3501/3613.

All About Option Trades:

Option Call: BUY BANKNIFTY 20th MARCH PE Strike Price 46800 at CMP 256.05.
Maximum Loss: ₹ 3,840.75. Profit: Unlimited. Stop: Exit Put Option if BANK NIFTY moves above 48201 (BANKNIFTY MARCH Futures CMP 47523)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COLPAL	2603	2231	2751	2554	2126	Positive	Buy at CMP. Stop 2231. Target 2677/2751/2991.
INDUSINDBNK	1533	1231	1771	1504	1454	Positive	Buy at CMP. Stop 1226. Targets 1666/1771/1901.
PIDILITE	2856	2577	3001	2742	2585	Positive	Buy at CMP. Stop 2577. Target 3001/3251/3501.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 348	BUY	400	313/293	373/425	9-12 Months

DISCLAIMER CNTD...



MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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