



The Morning Report

Wednesday, March 6th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22356	22295	22500	22053	20131	22250-22550	NEUTRAL
BANK-NIFTY	47581	47171	47881	46410	45177	46181-47651	NEUTRAL

Preferred trade:

- NIFTY (CMP 22356): Buy between 22240-22250 zone. Stop at 21913. Targets 22500/22661. Aggressive targets at 22900-23100 zone.
- BANKNIFTY (47581): Buy between 47100-47150 zone. Stop at 46101. Targets 47551/47701. Aggressive targets at 48636-49000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	278	272	291	268	212	Positive	Buy at CMP. Stop 271. Targets 291/299/307.
COALINDIA	461	453	467	451	310	Positive	Buy at CMP. Stop 451. Targets 467/489/517.
TVS MOTORS	2281	2220	2331	2126	1645	Positive	Buy at CMP. Stop 2209. Targets 2331/2405/2551.

All About Option Trades:

Option Call: BUY NIFTY 14th MARCH PE Strike Price 22100 at CMP 74.95. Maximum Loss: ₹ 3,747.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 22600. (NIFTY MARCH Futures CMP 22435)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	358	313	373	337	250	Positive	Buy at CMP. Stop 287. Target 373/421/461.
INDIGO	3186	2721	3300	3121	2675	Positive	Buy at CMP. Stop 2711. Targets 3300/3505/4000.
SENCO GOLD	835	678	1001	805	-	Positive	Buy at CMP. Stop 678. Target 1001/1151/1351.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NTPC CMP 358	BUY	400	313/293	373/425	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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