



The Morning Report

Wednesday, May 15th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22218	22081	22423	22330	20869	22000-22350	POSITIVE
BANK-NIFTY	47859	47451	48251	48188	45918	47665-48251	POSITIVE

Preferred trade:

- NIFTY (CMP 22218): Buy at CMP. Stop at 21813. Targets 22300/22601. Aggressive targets at 22783-22805 zone.
- BANKNIFTY (47859): Buy at CMP. Stop at 46311. Targets 48001/48301. Aggressive targets at 48900-49100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1169	1153	1195	1124	993	Positive	Buy at CMP. Stop 1093. Targets 1195/1245/1317.
INDHOTEL	565	547	583	578	471	Positive	Buy at CMP. Stop 531. Targets 583/601/616.
IRCTC	1027	997	1077	1020	819	Positive	Buy at CMP. Stop 943. Targets 1053/1077/1109.

All About Option Trades:

Option Call: BUY NIFTY 16th MAY CE Strike Price 22300 at CMP 62.95. Maximum Loss: ₹ 1,573.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22155. (NIFTY MAY Futures CMP 22312.20)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	356	279	389	356	286	Positive	Buy at CMP. Stop 279. Target 377/389/433.
SENCO GOLD	864	791	1175	918	-	Positive	Buy at CMP. Stop 785. Target 1091/1175/1305.
NAUKRI	6017	5851	6251	5923	4918	Positive	Buy at CMP. Stop 5841. Target 6251/6501/6751.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DEEPAKNTR CMP 2469	BUY	2750	2127/1951	2750/3000	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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