



The Morning Report

Wednesday, May 22nd 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22529	22400	22795	22379	20937	22400-22700	POSITIVE
BANK-NIFTY	48048	47891	48511	48262	45973	47891-48391	POSITIVE

Preferred trade:

- NIFTY (CMP 22529): Buy at CMP. Stop at 22201. Targets 22600/22795. Aggressive targets at 22951-23100 zone.
- BANKNIFTY (48048): Buy at CMP. Stop at 47311. Targets 48551/48901. Aggressive targets at 49150-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1383	1341	1425	1318	1054	Positive	Buy at CMP. Stop 1331. Targets 1401/1425/1487.
DLF	852	827	871	864	703	Positive	Buy at CMP. Stop 821. Targets 863/871/911.
IRCTC	1117	1071	1153	1034	830	Positive	Buy at CMP. Stop 1059. Targets 1137/1169/1251.

All About Option Trades:

Option Call: BUY NIFTY 30th MAY CE Strike Price 22600 at CMP 181.10. Maximum Loss: ₹ 4,527.50. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22455. (NIFTY MAY Futures CMP 22598.80)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	372	279	389	358	290	Positive	Buy at CMP. Stop 279. Target 377/389/433.
SENCO GOLD	899	791	1175	904	-	Positive	Buy at CMP. Stop 785. Target 1091/1175/1305.
NAUKRI	6405	6001	6561	6002	4957	Positive	Buy at CMP. Stop 5998. Target 6501/6751/6881.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 831	BUY	1001	711/591	951/1121	9-12 Months

DISCLAIMER CNTD...



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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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