

## Make Smart Decisions...

- This Wednesday morning, SGX Nifty is seen trading in red, indicating a negative start and probably a negative session for benchmark Nifty.
- Our call of the day suggests bullish traders will be at bay as focus turns to Fed meeting minutes to trickle in this Wednesday, May 24th.
- Q4 earnings to trickle in today:\* Hindalco, NALCO, Oil India, Cummins India, Fine Organic, Gujarat Pipavav Port, GRSE, ICRA, India Cements, IRCON International, JB Chemicals, Trident, Titagarh Wagons,
- Stocks in Ban for today's trade: DELTA CORP, INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	18348	43954
Support	18181	43451
Resistance	18503	44201
21 DMA	18152	43250
200 DMA	17806	41109
Range	18000-18300	43622-44151
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 18348): Buy on dips between 18200-18250 zone. Stop at 18051. Targets 18501/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (43954): Buy between 43350-43500 zone. Stop at 43017. Targets 44153/44751. Aggressive targets at 45201-45351 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	379	368	385	360	305	Positive	Buy between 368-373 zone. Stop 365. Targets 385/393/401.
M&MFIN	286	279	295	277	231	Positive	Buy between 281-283 zone. Stop 275. Targets 295/301/311.
BAJAJ FINSERV	1437	1397	1453	1389	1514	Positive	Buy at CMP. Stop 1391. Targets 1453/1471/1521.

### All About Option Trades:

**Option Call: BUY NIFTY 01st JUNE CE Strike Price 18500 at CMP 62. Maximum Loss: ₹ 3100/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18255. (NIFTY JUNE Futures CMP 18434)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3602	3461	3751	3431	3331	Positive	Buy at CMP. Stop 3301. Target 3751/3890/4001.
LTTS	3898	3651	4001	3751	3645	Positive	Buy at CMP. Stop 3621. Target 4001/4501/4751.
ASHOKLEY	153	123	171	147	147	Positive	Buy at CMP. Stop 123. Targets 171/201/251.

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