

Make Smart Decisions...

- SGX Nifty is trading water in early action - indicating a rough session for our stock markets.
- Sentiments are bit dented on fears that debt-ceiling deal could be derailed. Vote on the deal to raise the \$31.4 trillion debt ceiling is on Wednesday, May 31st.
- Our call of the day suggests Nifty will aim to preserve its strength despite the key catalysts lined-up like India's GDP (Wednesday), Auto sales data (Thursday), US non-farm payrolls (Friday).

INDICES	NIFTY	BANK NIFTY
Closing Price	18634	44436
Support	18489	43921
Resistance	18888	44675
21 DMA	18296	43688
200 DMA	17835	41339
Range	18500-18800	44135-44585
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18634): Buy between 18450-18500 zone. Stop at 18311. Targets 18701/18888. Aggressive targets at 19000-19150 zone.
- BANKNIFTY (44436): Buy at CMP. Stop at 43759. Targets 44555/44751. Aggressive targets at 44901-45001 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1466	1439	1501	1412	1512	Positive	Buy at CMP. Stop 1427. Targets 1501/1527/1569.
SBIN	593	583	607	580	562	Positive	Buy at CMP. Stop 581. Targets 607/613/631
TATAPOWER	216	211	223	207	214	Positive	Buy at CMP. Stop 209. Targets 223/228/231.

All About Option Trades:

Option Call: BUY NIFTY 01st JUNE CE Strike Price 18600 at CMP 86.95. Maximum Loss: ₹ 4,347.5/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18575. (NIFTY JUNE Futures CMP 18720)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3678	3575	3751	3532	3345	Positive	Buy on dips between 3651-3662 zone. Stop 3545. Target 3751/3890/4001.
RELIANCE	2520	2201	2751	2465	2472	Positive	Buy at CMP. Stop 2201. Target 2641/2751/3001.
TATASTEEL	107	86	122	107	108	Positive	Buy at CMP. Stop 86. Targets 122/151/165.

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