



The Morning Report

Wednesday, Nov 1st 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19080	18837	19371	19489	18625	18950-19250	NEUTRAL
BANK-NIFTY	42846	42651	43101	43815	43191	42688-43101	NEUTRAL

Preferred trade:

- NIFTY (CMP 19080): Sell at CMP. Stop at 19407. Targets 19000/18827. Aggressive targets at 18605.
- BANKNIFTY (42846): Sell at CMP. Stop at 43901. Targets 42398/42000. Aggressive targets at 41500-41801 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	384	363	391	372	319	Positive	Buy between 371-375 zone. Stop 355. Targets 391/403/421
INDIAN HOTELS	383	369	397	406	365	Positive	Buy at CMP. Stop 367. Targets 397/411/441.
SBI LIFE	1368	1319	1395	1316	1233	Positive	Buy at CMP. Stop 1301. Targets 1395/1411/1451.

All About Option Trades:

Option Call: BUY NIFTY 02nd NOVEMBER PE Strike Price 19000 at CMP 38.10.
Maximum Loss: ₹ 1,905/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19275. (NIFTY NOVEMBER Futures CMP 19165)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBNK	1441	1271	1621	1432	1271	Positive	Buy at CMP. Stop 1271. Target 1621/1741/1850.
L&TFH	133	122	143	134	110	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
PNB	73	55	101	75	58	Positive	Buy at CMP. Stop 55. Target 101/111/137.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PATEL ENGINEERING	BUY	100	31/23	61/100	120-150 DAYS

DISCLAIMER CNTD...