

The Morning Report

Wednesday, Oct 18th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19812	19633	19889	19720	18572	19700-19950	NEUTRAL
BANK-NIFTY	44410	44101	44751	44615	43182	44251-44621	NEUTRAL

Preferred trade:

- NIFTY (CMP 19812): Buy at CMP. Stop at 19487. Targets 19889/20000. Aggressive targets at 20225.
- BANKNIFTY (44410): Buy at CMP. Stop at 43433. Targets 44900/45367. Aggressive targets at 46000-46370 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DR REDDY'S LAB	5544	5408	5629	5526	4925	Positive	Buy at CMP. Stop 5381. Targets 5629/5777/5921.
IRCTC	715	706	727	695	639	Positive	Buy at CMP. Stop 701. Targets 727/745/759.
TITAN	3308	3239	3353	3258	2790	Positive	Buy at CMP. Stop 3229. Target 3331/3357/3501.

All About Option Trades:

Option Call: BUY NIFTY 19th OCTOBER CE Strike Price 19700 at CMP 139.00.
Maximum Loss: ₹ 6,950/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19675. (NIFTY OCTOBER Futures CMP 19806.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	5029	4491	5351	5054	4712	Positive	Buy at CMP. Stop 4491. Targets 5351/5601/5901.
L&TFH	139	133	143	130	107	Positive	Buy at CMP. Stop 129. Targets 143/151/165.
ZOMATO	114	83	141	104	71	Positive	Buy at CMP. Stop 83. Target 141/163/201.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	171	97/76	143/201	120-150 DAYS

DISCLAIMER CNTD...