

The Morning Report

Wednesday, Sep 20th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20133	20001	20251	19634	18457	20000-20250	NEUTRAL
BANK-NIFTY	45980	45651	46340	44838	43063	45791-46175	NEUTRAL

Preferred trade:

- NIFTY (CMP 20133): Buy between 20050-20075 zone. Stop at 19789. Targets 20257/20321. Aggressive targets at 20551.
- BANKNIFTY (45980): Buy between 45891-45900 zone. Stop at 45271. Targets 46370/46501. Aggressive targets at 46900-47100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	184	179	197	184	156	Positive	Buy between 179-181 zone. Stop 174. Targets 191/197/211.
NTPC	241	236	245	230	184	Positive	Buy between 237-239 zone. Stop 233. Targets 245/253/259.
ZYDUS LIFE	643	626	669	635	518	Positive	Buy between 627.5-630 zone. Stop 619. Targets 669/681/703.

All About Option Trades:

Option Call: BUY NIFTY 28th SEPTEMBER CE Strike Price 20300 at CMP 63.30.
Maximum Loss: ₹ 3,165/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20005. (NIFTY SEPTEMBER Futures CMP 20170)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	689	613	830	684	639	Positive	Buy at CMP. Stop 613. Target 830/1000.
EICHERMOT	3427	3321	3601	3376	3313	Positive	Buy at CMP. Stop 3321 Target 3575/3621/3801.
TATAMOTORS	641	535	751	617	503	Positive	Buy at CMP. Stop 535. Target 751/825/901.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
DRREDDY	BUY	6500	5401/5175	6060/6500	120-150 DAYS

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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