

# The Morning Report

Wednesday, Sep 27th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19665	19607	19901	19719	18482	19550-19800	NEGATIVE
BANK-NIFTY	44624	44351	45001	44972	43102	44371-44901	NEGATIVE

## Preferred trade:

- NIFTY (CMP 19665): Sell between 19700-17750 zone. Stop at 19901. Targets 19589/19451. Aggressive targets at 19229.
- BANKNIFTY (44624): Sell between 44750-44900 zone. Stop at 45559. Targets 44370/44000. Aggressive targets at 43451-43600 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	1087	1063	1119	1094	868	Negative	Sell at CMP. Stop 1123. Targets 1063/1035/997.
DLF	520	513	532	519	433	Negative	Sell at CMP. Stop 535. Targets 513/505/495.
INFY	1461	1437	1483	1472	1416	Negative	Sell at CMP. Stop 1491. Target 1437/1421/1383.

## All About Option Trades:

Option Call: BUY NIFTY 28th SEPTEMBER PE Strike Price 19700 at CMP 79.50.  
Maximum Loss: ₹ 3975/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19810. (NIFTY SEPTEMBER Futures CMP 19666)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	594	531	630	585	572	Positive	Buy at CMP. Stop 531. Targets 630/698/751.
GLENMARK	762	735	1001	801	573	Positive	Buy at CMP. Stop 701. Targets 1001/1175/1301.
EICHER MOTORS	3472	3251	3701	3395	3314	Positive	Buy at CMP. Stop 3201. Target 3575/3701/3851.

## TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN	BUY	651	581/547	651/751	120-150 DAYS

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# MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months  
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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