



Here is what you may be interested this morning...

Good Morning Early Readers!

- Q4 earnings to trickle in today: INDUSIND BANK, L&T FINANCIAL, MARUTI SUZUKI, CANFIN HOMES, SUPREME INDUSTRIES, SONATA, ULTRATECH CEMENT.
- The 10-year Treasury yield rise to 2.85% despite decline in U.S GDP.
- WTI Oil trades above \$104 a barrel on reports that Germany has dropped its opposition to a EU ban on crude imports from Russia.
- In yesterday's trade, FIIs bought shares worth Rs. 743.20 Crores while DIIs bought shares worth Rs. 780.90 Crores.
- LIC grey market premium hints at listing gain of 5% for IPO investors. The much-awaited LIC IPO is set to open on May 4 and is likely to close on May 9. The price band for the initial public offering of Life Insurance Corporation of India has been set at Rs 902 to Rs 949, with a discount of Rs 60 for policyholders. For retail and employees, the discount will be of Rs 40. LIC plans to raise an amount of Rs 21,000 crore by selling around 22 crore shares which is equivalent to a 3.5% stake.
- Stock banned in F&O segment: NIL.

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 17245 | 36422 |
| Support | 17021 | 35851 |
| Resistance | 17417 | 37451 |
| 21 DMA | 17436 | 36922 |
| 200 DMA | 17219 | 36913 |
| Range | 17150-17450 | 36251-36851 |
| Trend | POSITIVE | POSITIVE |

Preferred trade:

- NIFTY (CMP 17245): Buy at CMP. Strict stop at 16901. Targets 17417/17607. Aggressive targets at 18100 zone.
- BANK NIFTY (CMP 36422): Buy at CMP. Strict stop at 34711. Targets 36751/37513. Aggressive targets at 38759.

All about stocks (F&O Trades):

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------------------|------|---------|--------|--------|---------|----------|--|
| BALKRISHNA INDUSTRIES | 2142 | 2017 | 2351 | 2110 | 2285 | Positive | Buy at CMP. Stop 1993. Targets 2351/2501/2723. |
| DIVIS LABS | 4565 | 4351 | 4651 | 4481 | 4689 | Positive | Buy at CMP. Stop 4251. Targets 4651/4751/4811. |
| SRF | 2512 | 2431 | 2773 | 2605 | 2219 | Positive | Buy at CMP. Stop 2319. Targets 2651/2773/3000. |

All About Option Trades:

Option Call: SELL NIFTY 05th MAY PE Strike Price 17300 at CMP 189.5. Maximum Profit: Rs. 9,475. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17121. (NIFTY MAY Futures CMP 17253.50).

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|--------------------|------|---------|--------|--------|---------|----------|--|
| HINDALCO | 489 | 457 | 589 | 553 | 487 | Positive | Buy between 471-475 zone. Stop 457. Targets 541/575/667. |
| BANK OF BARODA | 116 | 75 | 151 | 116 | 94 | Positive | Buy at CMP. Stop 75. Targets 151/175/211. |
| GALAXY SURFACTANTS | 2965 | 2845 | 3124 | 2982 | 3066 | Positive | Buy 2821-2851 zone. Stop 2691. Targets 3101/3251/3501 |

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