



Make Smart Decisions...

Good Morning Early Readers!

The 2-big positive catalysts:

1. WTI Crude-oil prices tumble to \$ 88 a barrel.
2. Return of foreign investors in Indian equities as FIIs remain net buyers in last 5-sessions. This week, FIIs have bought shares to the tune of Rs. 5386 crores.

The 2-big themes of the day:

1. Friday's federal jobs report. The forecast for Friday's nonfarm payrolls print is 250k in July versus 372k in June.
2. RBI's MPC's interest rate decision to be wired at 10am. The street expects the RBI to hike repo rates by another 50 basis points to 5.4% from the current 4.9%.

- Q1 results to trickle in on Thursday: FORTIS, IRB, M&M, NMDC, PETRONET, PFIZER, TITAN.

- Stocks in Ban for today's trade: Escorts.

INDICES	NIFTY	BANK NIFTY
Closing Price	17382	37756
Support	17121	37551
Resistance	17557	38001
21 DMA	16588	36250
200 DMA	17088	36378
Range	17150-17550	37651-38275
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17382): Buy at CMP. Strict stop at 16963. Targets 17557. Aggressive targets at 18000-18100 zone.
- BANK NIFTY (CMP 37756): Buy between 37100-37300 zone. Strict stop at 35879. Targets 38250/38765. Aggressive targets at 41289.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTIIND	809	781	837	757	888	Positive	Buy between 781-787 zone. Stop 753. Targets 837/859/901.
MPHASIS	2371	2297	2419	2231	2901	Positive	Buy at CMP. Stop 2237. Targets 2419/2501/2601.
SRF	2453	2401	2505	2320	2342	Positive	Buy between 2401-2420 zone. Stop 2271. Targets 2505/2581/2725.

All About Option Trades:

Option Call: SELL NIFTY 11th AUGUST CE Strike Price 17400 at CMP 150.

Maximum Profit: ₹ 7,500/- . Loss: Unlimited.

Stop: Exit Call Option if NIFTY moves above 17601. (NIFTY AUGUST Futures CMP 17370)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMPUR CHINI	365	343	421	373	396	Positive	Buy at CMP. Stop 343. Targets 421/450/500.
BANK OF BARODA	119	101	137.5	113	102	Positive	Buy at CMP. Stop 101. Targets 137.5/151/165.
ICICIBANK	820	751	867	787	749	Positive	Buy at CMP. Stop 745. Targets 867/907/1000.

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