



Make Smart Decisions...

Good Morning Early Readers!

- Our call of the day suggests that Nifty which started the week with a bang and remained in bullish mood will aim to end the week on a high note. As they say, upwards and upwards will go Nifty — with absolutely no signs of hesitation!
- Technically, stay aggressively bullish as long as Nifty stays above its biggest make-or-break support at 17327 mark. Upside targets on Nifty are at 18100 mark.
- Well, there are more positive catalysts this morning...
- This month, FIIs have bought to the tune of Rs. 11,801 crores.
- The rate bets in the US are tempered, with the CME Group's FedWatch now suggesting a 37.5% chance of another 75 basis point hike in September, down from around 66.5% prior to the inflation release.
- The only negative catalyst: Oil prices have again risen to \$93-per-barrel mark.
- Q1 results to trickle in today: AMRUTANJAN, DIVIS LABS, NAUKRI, ONGC, PFC, POLYPLEX, SUNTV, WOCKPHARMA.
- Saturday: JK CEMENT.
- Stocks in Ban for today's trade: BALRAMCHIN, DELTACORP.

INDICES	NIFTY	BANK NIFTY
Closing Price	17659	38880
Support	17501	38351
Resistance	17889	39201
21 DMA	16849	36854
200 DMA	16993	36348
Range	17500-17800	38575-39201
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17659): Buy at CMP. Strict stop at 17177. Targets 17889. Aggressive targets at 18000-18100 zone.**
- **BANK NIFTY (CMP 38880): Buy at CMP. Strict stop at 37671. Targets 38765. Aggressive targets at 39155/41289.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	287	277	295	268	224	Positive	Buy at CMP. Stop 263. Targets 295/303/311.
TATAMOTORS	477	461	489	455	456	Positive	Buy at CMP. Stop 453. Targets 489/507/537.
TATASTEEL	109	105	117.5	100	115	Positive	Buy at CMP. Stop 103. Targets 115/117.5/129.

All About Option Trades:

Option Call: SELL NIFTY 18th AUGUST PE Strike Price 17800 at CMP 207.20.
Maximum Profit: ₹ 10,360/-. **Loss: Unlimited.**
Stop: Exit Put Option if NIFTY moves below 17475. (NIFTY AUGUST Futures CMP 17676)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	219	185	251	205	176	Positive	Buy at CMP. Stop 185. Targets 251/300/401.
COFORGE	3857	3331	4111	3722	4478	Positive	Buy at CMP. Stop 3331. Targets 4111/4250/4500.
JK PAPER	431	365	457	346	275	Positive	Buy at CMP. Stop 365. Targets 457/550/601.

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