



Make Smart Decisions...

Good Morning Early Readers!

- Consolidation likely to be the theme as Nifty has reached a nearly four-and-a-half-month high and most importantly, is up 17% from mid-June lows.
- Caution will be the buzzword amidst a sell figure from the FII's desk in yesterday's trade. Well, FIIs who have been buyers in the month August to the tune of Rs. 16,860 crores but they sold for the 1st time in this month in yesterday's trade to the tune of Rs 1706 Crores.
- Strictly speaking, and in line with our call of the day, it's time to curb the emotional 'Fear of Missing Out' (FOMO) buying at current levels.
- Technically speaking, Nifty is entering overbought conditions with immediate hurdles at 18115 mark (April 22nd high). If Nifty moves above 18115 mark then immediate targets are placed at Nifty's all-time-high at 18605 mark.
- On the downside, the buyers should take a backseat if Nifty slips below its biggest support at 17597 mark. In case of Nifty's major support at 17597 mark collapses, the next big support seen only at 17411.
- Stocks in Ban for today's trade: BALRAMCHIN, DELTACORP..

INDICES	NIFTY	BANK NIFTY
Closing Price	17957	39656
Support	17851	39201
Resistance	18115	40175
21 DMA	17192	37706
200 DMA	16988	36321
Range	17780-18075	39375-40001
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17957):** Buy between 17850-17900 zone. Strict stop at 17537. Targets 18009. Aggressive targets at 18115-18250 zone.
- **BANK NIFTY (CMP 39656):** Buy between 39200-39400 zone. Strict stop at 38511. Targets 39857/40005. Aggressive targets at 41289.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	3886	3818	4000	3801	4454	Positive	Buy at CMP. Stop 3797. Targets 4000/4137/4339.
RELIANCE INDUSTRIES	2661	2609	2689	2542	2499	Positive	Buy at CMP. Stop 2579. Targets 2689/2721/2851.
TATASTEEL	113	109	117.5	104	114	Positive	Buy at CMP. Stop 106. Targets 117.5/121/129.

All About Option Trades:

Option Call: SELL NIFTY 18th AUGUST PE Strike Price 18200 at CMP 244.90.
Maximum Profit: ₹ 12,245/-. Loss: Unlimited.
Stop: Exit Put Option if NIFTY moves below 17801 (NIFTY AUGUST Futures CMP 18001.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	222	185	251	210	177	Positive	Buy at CMP. Stop 185. Targets 251/300/401.
MAZGAON DOCK	323	275	343	285	272	Positive	Buy at CMP. Stop 275. Targets 343/357/375.
TEGA INDUSTRIES	529	475	551	486	-	Positive	Buy at CMP. Stop 475. Targets 551/600/621.

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