

The Morning Report

Friday, December 09th 2022

Make Smart Decisions...

- The 3-positive catalysts:
- 1. Oil prices on the back foot flirts with its lowest settlement of the year, \$71.50 per barrel.
- 2. The US Dollar unable to attract buyers now at 104.75 levels.
- 3. China officially relaxes its coronavirus-related measures.
- The next two big catalysts will trickle in only next week (on December 14th):
- 1. The Federal Reserve's decision on monetary policy.
- 2. US CPI inflation data.
- Stocks in ban: GNFC, INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY		
Closing Price	18609	43597		
Support	18527	43101		
Resistance	18888	43951		
21 DMA	18467	42728		
200 DMA	17101	37533		
Range	18500-18800	43101-43951.		
Trend	POSITIVE	POSITIVE		

Preferred trade:

- NIFTY (CMP 18609): Buy at CMP. Stop at 18407. Targets 18789/18888. Aggressive targets at 19000-19250 zone.
- BANK NIFTY (CMP 43597): Buy at CMP. Stop at 42901. Targets 43750/44500.
 Aggressive targets at 45000 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DELTACORP	227	223	247	225	228	Positive	Buy at CMP. Stop 219. Targets 237/247/271.
DEEPAK NITRITE	2239	2187	2267	2157	2060	Positive	Buy at CMP. Stop 2131. Targets 2267/2357/2489.
SBIN	612	601	623	605	516	Positive	Buy at CMP. Stop 599. Targets 623/629/641.

All About Option Trades:

Option Call: BUY NIFTY 15th DECEMBER CE Strike Price 18600 at CMP 138.

Maximum Loss: ₹ 6,900/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 18555.

(NIFTY DECEMBER Futures CMP 18724.95)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC BANK	1620	1499	1801	1607	1439	Positive	Buy at CMP. Stop 1499. Target 1721/1801/1951
IGL	437	401	477	428	386	Positive	Buy at CMP. Stop 411. Targets 477/501/521.
HUL	2705	2636	2751	2561	2394	Positive	Buy at CMP. Stop 2636. Targets 2751/2901/3001.

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