



## Here is what you may be interested this morning...

### Good Morning Early Readers!

- Overnight, U.S stocks finished mixed but the negative takeaway was that the banking stocks were hit by a weaker than expected 2nd quarter earnings reports from JPMorgan with the biggest U.S. bank setting aside more than \$1 billion to cover potential bad loan losses. JPMorgan's CEO Jamie Dimon warned of "negative consequences" for the global economy.
- Q1 corporate earnings to trickle in this week:
  - Friday: FEDERAL BANK, JINDAL STEEL, LTTS
  - Saturday: BEL, HDFC BANK, ICICI PRUDENTIAL
- The Indian Rupee has dropped to a new low of 80.13 against USD amid FPI outflows.
- Stocks in Ban for today's trade: Delta Corp.

INDICES	NIFTY	BANK NIFTY
Closing Price	15939	34651
Support	15851	34251
Resistance	16189	35001
21 DMA	15785	33845
200 DMA	17090	36479
Range	15750-16100	34265-34951
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 15939):** Sell only below 15851 mark. Strict stop at 16159. Targets 15750/15621. Aggressive targets at 15181-15251 zone.
- BANK NIFTY (CMP 34651):** Sell between 34751-34901 zone. Strict stop at 35717. Targets 34379/34291. Aggressive targets at 33155 mark.

### All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL INTERNATIONAL	969	957	1021	953	830	Positive	Buy between 960-965 zone. Stop 929. Targets 1021/1057/1101.
GODREJ PROPERTIES	1317	1271	1367	1235	1735	Positive	Buy at CMP. Stop 1263. Targets 1367/1421/1687.
<b>BSOFT</b>	<b>318</b>	<b>306</b>	<b>335</b>	<b>345</b>	<b>434</b>	<b>Negative</b>	<b>Sell at CMP. Stop 335. Targets 306/287/263.</b>

### All About Option Trades:

Option Call: SELL NIFTY 21st JULY CE Strike Price 15800 at CMP 224.20.  
 Maximum Profit: ₹ 11,210/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16151.  
 (NIFTY JULY Futures CMP 15941)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	105	92	123	100	99	Positive	Buy at CMP. Stop 89. Targets 123/137.5/171.
CAN FIN HOMES	472	381	501	443	579	Positive	Buy at CMP. Stop 381. Targets 501/551/601.
TEGA INDUSTRIES	475	421	521	464	-	Positive	Buy at CMP. Stop 421. Targets 521/600/651.

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