



Here is what you may be interested this morning...

Good Morning Early Readers!

- The positive catalyst this Friday: Hints of a rate hike pause — buried deep in Fed's minute.
- We will spy with one big eye the biggest headwind still cropping on the front pages. Please note, the U.S. Treasury yields which continue to sprint higher and most importantly, still flash recession warning signals. The 2-year/10-year yield curve remained inverted, a key recession warning.
- The 2-year Treasury yield climbed to 3.055%, holding above the 10-year which was seen trading at 3.015%.
- Overnight, Copper rebounds 4%. Oil prices too rally 5% as stimulus measures out of China lifts risk appetite.
- The US dollar index continues to enjoy bids at 107.15 - gets boost of safe-haven appeal, at 20-year high.
- Investors focus now turns to TCS Q1 and Friday's jobs market data (both to trickle in post market hours).
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16133	34920
Support	16021	34251
Resistance	16495	35451
21 DMA	15761	33579
200 DMA	17129	36538
Range	16050-16450	34751-35375
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 16133): Buy between 15850-15900 zone. Strict stop at 16471. Targets 16181/16351. Aggressive targets at 16581-16700 zone.**
- **BANK NIFTY (CMP 34920): Buy between 34500-34600 zone. Strict stop at 33717. Targets 35757/36083. Aggressive targets at 36537 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	1375	1349	1451	1328	1625	Positive	Buy at CMP. Stop 1341. Targets 1411/1451/1489.
EICHER MOTORS	2944	2813	3000	2769	2621	Positive	Buy between 2900-2920 zone. Stop 2781. Targets 3000/3027/3115.
TATA POWER	215	209	227	211	226	Positive	Buy at CMP. Stop 207. Targets 227/237.5/251.

All About Option Trades:

Option Call: SELL NIFTY 14th JULY CE Strike Price 16200 at CMP 130.80.
Maximum Profit: ₹ 6,500/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves below 15951.
 (NIFTY JULY Futures CMP 16161)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	105	85	123	99	99	Positive	Buy at CMP. Stop 85. Targets 123/137.5/171.
CAN FIN HOMES	464	381	501	437	583	Positive	Buy at CMP. Stop 381. Targets 501/551/601.
ICICIBANK	742	645	775	705	741	Positive	Buy at CMP. Stop 645. Targets 775/867/1000.

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