



Here is what you may be interested this morning...

Good Morning Early Readers!

- The U.S Treasury bond yields (-3%) and the king US Dollar Index is down 1%.
- Bitcoin reclaims \$ 30,158 mark
- Q4 earnings to trickle in today: AMARARAJA, IBULHSGFIN, IDFC, JKTYRE, NTPC.
- Stocks banned in F&O segment: DELTACORP, GNFC, IBULHSGFIN, PNB.

INDICES	NIFTY	BANK NIFTY
Closing Price	15809	33316
Support	15671	32651
Resistance	16157	34001
21 DMA	16597	35092
200 DMA	17256	36867
Range	15601-16001	32751-33701
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- NIFTY (CMP 15809): Sell between 16000-16050 zone. Strict stop at 16413. Targets 15671/15501. Aggressive targets at 14251-14501 zone.
- BANK NIFTY (CMP 33316): Sell between 33750-33900 zone. Strict stop at 35711. Targets 33001/32155. Aggressive targets at 30251.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3047	2937	3133	3102	3169	Negative	Sell 3069-3081. Stop 3157. Targets 2937/2841/2593.
IOC	117	111	125	126	120	Negative	Sell at CMP. Stop 126. Targets 111/101/93.
JINDALSTEL	461	431	487	506	427	Negative	Sell 467-471 zone. Stop 497. Targets 447/431/383.

All About Option Trades:

Option Call: SELL NIFTY 26th MAY CE Strike Price 16000 at CMP 108.35. Maximum Profit: ₹ 5,417.5/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15921. (NIFTY MAY Futures CMP 15784).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HCLTECH	1009	935	1134	1072	1173	Negative	Sell at CMP. Stop 1135. Targets 935/821/701.
IRCTC	655	575	735	708	773	Negative	Sell at CMP. Stop 735. Targets 575/525/465.
MANAPPURAM	94.6	86	110	110	157	Negative	Sell 96-98 zone. Stop 110. Targets 86/75/67.

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