



Make Smart Decisions...

Good Morning Early Readers!

- The positive catalyst: US CPI eased for a 4th month in a row to 7.7% y-o-y in October, the lowest since January and below market expectations of 8%.
- The US Treasury yields plunged after the CPI report, with the 10-year Treasury yield falling more than 18 basis points to 3.946%, falling below the key 4% level. The yield on the 2-year Treasury dropped to 4.395%.
- The US Dollar dethroned to 109 levels.
- Our call of the day suggest Nifty will aim to shoot the moon to the idea that the Federal Reserve is close to slowing down the pace of interest-rate increases. We suspect, the Fed will now more likely hike rates by only 50 basis points in December.
- Stocks in ban: PNB

INDICES	NIFTY	BANK NIFTY
Closing Price	18028	41604
Support	17959	41351
Resistance	18605	42101
21 DMA	17689	40636
200 DMA	16993	37087
Range	18000-18500	41400-42041.
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 18028): Buy at CMP. Stop at 17871. Targets 18300/18605. Aggressive targets at 19100 zone.
- BANK NIFTY (CMP 41604): Buy at CMP. Stop at 40517. Targets 41949/42250. Aggressive targets at 43000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFCBANK	1525	1491	1569	1465	1428	Positive	Buy at CMP. Stop 1489. Targets 1569/1609/1725.
MINDTREE	3480	3421	3631	3419	3448	Positive	Buy at CMP. Stop 3339. Targets 3631/3889/4001.
LTTS	3652	3427	3689	3577	3877	Positive	Buy at CMP. Stop 3297. Targets 3689/3751/3971.

All About Option Trades:

Option Call: BUY NIFTY 17th NOVEMBER CE Strike Price 18500 at CMP 13.

Maximum Loss: ₹ 650/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 18035. (NIFTY NOVEMBER Futures CMP 18097.85)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	844	821	1000	857	740	Positive	Buy at CMP. Stop 657. Targets 921/1000.
ICICIBANK	911	869	1001	900	788	Positive	Buy at CMP. Stop 869. Targets 1001/1021/1075.
BHEL	75	62	91	70	55	Positive	Buy at CMP. Stop 62. Targets 91/100/121.

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