



Make Smart Decisions...

Good Morning Early Readers!

- Inflation remains a hard beast to tame. Amidst these headwinds, the next direction of markets will be on the US nonfarm payrolls report to trickle in on Friday.
- That said, on any intraday panic Nifty could elbow its way higher as the biggest positive catalysts for the day are:
 1. WTI oil falls to \$ 87 a barrel.
 2. GST collections spike 28% over last year to Rs 1.44 lakh crore in August.
- Technically, Nifty biggest make-or-break support at 17371 mark. Confirmation of strength on Nifty above Nifty 17777 mark.
- The Nifty options data for September series suggests Nifty is likely to be in a trading range of 16500-18000 zone. Maximum Call OI is at 18000 followed by 17500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 16000 levels followed by 16500 levels. Call writing was seen at 17500 and then at 17600 strike price, while there was meaningful Put writing at 17500 and then at 17500 strike prices.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17543	39537
Support	17371	38651
Resistance	17807	40501
21 DMA	17577	38603
200 DMA	16973	36296
Range	17407-17707	37801-39601
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17543):** Buy between 17400-17450 zone. Strict stop at 17100. Targets 17789. Aggressive targets at 18100-18600 zone.
- **BANK NIFTY (CMP 39301):** Buy between 38750-38900 zone. Strict stop at 37221. Targets 39759/40111. Aggressive targets at 41830 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	835	817	847	812	873	Positive	Buy between 817-823 zone. Stop 789. Targets 847/869/903.
ASHOKLEY	163	153	169	149	132	Positive	Buy between 155-159 zone. Stop 147. Targets 169/175/205.
NAVINFLURO	4327	4269	4411	4430	3917	Positive	Buy at CMP. Stop 4201. Targets 4411/4557/4751.

All About Option Trades:

Option Call: SELL NIFTY 08th SEPTEMBER CE Strike Price 17400 at CMP 445.00.

Maximum Profit: ₹ 22,250.0/-. Loss: Unlimited.

Stop: Exit Call Option if NIFTY moves above 17901. (NIFTY SEPTEMBER Futures CMP 17611.15)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	230	205	251	220	180	Positive	Buy at CMP. Stop 205. Targets 251/257/275.
GRSE	313	265	333	272	248	Positive	Buy at CMP. Stop 265. Targets 333/351/400.
NAZARA TECHNOLOGIES	670	621	781	659	846	Positive	Buy at CMP. Stop 621. Targets 781/887/1000.

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