



Make Smart Decisions...

Good Morning Early Readers!

- Our call of the day which suggests that as long as rates go higher and the King US Dollar gets stronger, the benchmark Nifty and Dalal Street will simply go down.
- Also, weak global cues will continue to rupture any intraday strength in Nifty.
- Meanwhile, all eyes will be on the RBI's monetary policy to be wired at 10am - a 50 bps hike quite likely.
- A 50 bps hike quite likely in the repo rate on backdrop of depreciating INR and taking cue from the US Fed which just delivered the 3rd 75 bps consecutive rate hike.
- The retail inflation remains above RBI's upper tolerance level of 6%
- Technically speaking, Nifty's drop to 16483 support appears to be on the table.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16818	37647
Support	16750	37251
Resistance	17327	38301
21 DMA	17566	39964
200 DMA	16983	36592
Range	16700-17100	37551-38115
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 16818): Sell between 16900-16950 zone. Stop at 17211. Targets 16701/16483. Aggressive targets at 16303-16483 zone.
- BANK NIFTY (CMP 37648): Sell at CMP. Stop at 39239. Targets 37000/36750. Aggressive targets at 35900-36000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIEN	3471	3289	3665	3553	2257	Negative	Sell at CMP. Stop 3671. Targets 3289/3177/3000.
LUPIN	655	623	674	660	733	Negative	Sell at CMP. Stop 677. Targets 623/601/583.
BAJFINANCE	7105	7000	7317	7333	6737	Negative	Sell at CMP. Stop 7369. Targets 7000/6921/6707.

All About Option Trades:

Option Call: SELL NIFTY 06th OCTOBER CE Strike Price 16800 at CMP 348.00.

Maximum Profit: ₹ 17,400/-.

Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17175. (NIFTY SEPTEMBER Futures CMP 16850)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	695.80	631	751	724	650	Positive	Buy at CMP. Stop 631. Targets 751/801/845.
GRSE	337	288	388	335	257	Positive	Buy at CMP. Stop 275. Targets 388/421/475.
HDFCBANK	1382	1275	1465	1479	1434	Negative	Sell at CMP. Stop 1471. Targets 1275/1245/1197.

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