

The Morning Report

Monday, April 11th 2022

Here is what you may be interested this morning...

Good Morning Early Readers!

- The 10-year US T-bond yield spikes to 2.70% at new 3-year high on Fed's tightening plan
- The U.S bond markets are indicating a recession.
- WTI Oil prices hovers at \$98 a barrel.
- All eyes will be on TCS Q4 which are likely to trickle in post today's market hours.
- Dalal Street is likely to trade volatile as it is a truncated week with Thursday and Friday being trading holidays on account of Dr. Babasaheb Ambedkar/Mahavir Janayti and Good Friday, respectively.

| INDICES | NIFTY | BANK NIFTY |
|------------------|-------------|---------------|
| Closing Price | 17784 | 37752 |
| Support | 17601 | 36951 |
| Resistance | 17937 | 38765 |
| 21 DMA | 17310 | 36289 |
| 200 DMA | 17131 | 36816 |
| Range | 17551-17901 | 37201-38301 |
| Trend | NEUTRAL | NEUTRAL |

Preferred trade:

- NIFTY (CMP 17784): Buy between 17700-17750 zone. Strict stop at 17531. Targets 18001/18257. Aggressive targets at 18605 zone..
- BANK NIFTY (CMP 37752): Buy at CMP. Strict stop at 36101. Targets 38765/39425.
 Aggressive targets at 40000 zone.

All about stocks (F&O Trades):

| INSTRUMENT | СМР | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|-----|---------|--------|--------|---------|----------|--|
| BALRAMCHIN | 511 | 487 | 529 | 489 | 379 | Positive | Buy 497-503 zone. Stop 481. Targets 529/545/567. |
| HINDALCO | 582 | 569 | 593 | 592 | 478 | POSITIVE | Buy at CMP. Stop 563. Targets 503/607/636. |
| SAIL | 111 | 105 | 117.5 | 102 | 114 | | Buy 106-108 zone. Stop 103. Targets 117/121/127.50. |

All About Option Trades:

Option Call: SELL NIFTY 13th APRIL PE Strike Price 17900 at CMP 144. Maximum Profit: Rs. 7,200. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17721. (NIFTY APRIL Futures CMP 17894.95)..

All about stocks (Medium Term Trades):

| Stocks | СМР | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------|------|---------|--------|--------|---------|----------|---|
| TATASTEEL | 1371 | 1255 | 1501 | 1320 | 1263 | Positive | Buy 1341-1345 zone. Stop 1255. Targets 1455/1501/1651. |
| CONCOR | 703 | 661 | 751 | 645 | 657 | Positive | Buy at CMP. Stop 654. Targets 751/ 801/851. |
| IDFC | 63.4 | 57 | 81 | 62 | 56 | Positive | Buy 61-62.50 zone. Stop 57. Targets 81/95/111. |

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