

Here is what you may be interested this morning...

## Good Morning Early Readers!

- The 10-year US T-bond yield spikes to 2.827% at new 3-year high on Fed's tightening plan.
- The U.S bond markets are indicating a recession.
- WTI Oil prices hovers above \$106.50 a barrel.
- Market turbulence may be a theme in today's trading session amidst
  1. Surging inflation
  2. Recession fears.
  3. Growth concerns.
  4. FII's selling.
  5. Uninspiring start to India's corporate Q4.
- Securities in Ban: RBL BANK.

| INDICES       | NIFTY           | BANK NIFTY      |
|---------------|-----------------|-----------------|
| Closing Price | 17476           | 37463           |
| Support       | 17178           | 35751           |
| Resistance    | 17690           | 37901           |
| 21 DMA        | 17433           | 36692           |
| 200 DMA       | 17158           | 36860           |
| Range         | 17457-17757     | 36851-37901     |
| Trend         | <b>NEGATIVE</b> | <b>NEGATIVE</b> |

## Preferred trade:

- **NIFTY (CMP 17476):** Sell between 17500-17550 zone. Strict stop at 17989. Targets 17427/17157. Aggressive targets at 17001 zone.
- **BANK NIFTY (CMP 37463):** Sell at CMP. Strict stop at 38889. Targets 37305/36266. Aggressive targets at 34727.

## All about stocks (F&O Trades):

| INSTRUMENT      | CMP         | SUPPORT     | RESIST      | 21 DMA      | 200 DMA    | Bias            | Preferred Trade                                |
|-----------------|-------------|-------------|-------------|-------------|------------|-----------------|--|
| <b>ASHOKLEY</b> | <b>128</b>  | <b>121</b>  | <b>131</b>  | <b>119</b>  | <b>128</b> | <b>Negative</b> | Sell at CMP. Stop 133. Targets 121/117/113.    |
| <b>CUMMINS</b>  | <b>1085</b> | <b>1051</b> | <b>1113</b> | <b>1094</b> | <b>951</b> | <b>Negative</b> | Sell at CMP. Stop 1123. Targets 1051/1001/969. |
| <b>DLF</b>      | <b>391</b>  | <b>383</b>  | <b>401</b>  | <b>376</b>  | <b>371</b> | <b>Negative</b> | Sell at CMP. Stop 407. Targets 383/375/369.    |

## All About Option Trades:

**Option Call: SELL NIFTY 13th APRIL CE Strike Price 17400 at CMP 143.40. Maximum Profit: Rs. 7,170. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17721. (NIFTY APRIL Futures CMP 17561).**

## All about stocks (Medium Term Trades):

| Stocks                    | CMP         | SUPPORT     | RESIST      | 21 DMA      | 200 DMA     | Bias            | Preferred Trade  |
|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|--|
| <b>TATASTEEL</b>          | <b>1320</b> | <b>1255</b> | <b>1501</b> | <b>1324</b> | <b>1267</b> | <b>Positive</b> | Buy at CMP. Stop 1255. Targets 1455/1501/1651.         |
| <b>CONCOR</b>             | <b>675</b>  | <b>661</b>  | <b>751</b>  | <b>658</b>  | <b>657</b>  | <b>Positive</b> | Buy at CMP. Stop 654. Targets 751/ 801/851.            |
| <b>GALAXY SURFACTANTS</b> | <b>2967</b> | <b>2751</b> | <b>3101</b> | <b>2960</b> | <b>3070</b> | <b>Positive</b> | Buy 2821-2851 zone. Stop 2691. Targets 3101/3251/3501. |

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